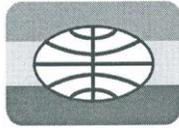


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美亞娛樂資訊集團有限公司
MEI AH ENTERTAINMENT GROUP LTD.

(Incorporated in Bermuda with limited liability)

(Stock code: 391)

UPDATES ON LEGAL PROCEEDING

Reference is made to the announcement made by the Company on 16 April 2020 (the “Announcement”) in respect of the result of a judgment on a civil proceeding against the Company and a former director of the Company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement

On 13 May 2020, the Company was notified that the plaintiff of the Proceeding (the “Plaintiff”) has lodged a notice of appeal to the Court of Appeal of the High Court of Hong Kong (the “Court of Appeal”), seeking for an order to substitute the damages awarded to the Plaintiff under the Judgment by (i) approximately HK\$76,723,000 jointly and severally liable by the Company and the Former Director, and approximately further HK\$9,442,000 liable by the Former Director; or alternatively (ii) approximately HK\$46,846,000 jointly and severally liable by the Company and the Former Director, and approximately further HK\$9,442,000 liable by the Former Director.

On 14 May 2020, the Company lodged a cross appeal to the Court of Appeal, seeking for an order that the Judgment, insofar as it is against the Company, be set aside and all of the claims against the Company under the Proceeding be dismissed.

Further announcement will be made by the Company on the development on the above appeals in accordance with the Listing Rules as and when appropriate.

On Behalf of the Board

Li Kuo Hsing

Chairman

Hong Kong, 14 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Kuo Hsing, Mr. Li Tang Yuk and Dr. Dong Ming, the non-executive directors are Mr. Hugo Shong and Mr. Alan Cole-Ford and the independent non-executive directors are Dr. Lam Lee G., Mr. Guo Yan Jun and Mr. Leung Tak Sing, Dominic.